

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2001.

Approved May 18, 2001.

CHAPTER 664

(House Bill 464)

AN ACT concerning

**Business and Economic Development - Maryland Competitive Advantage
Financing Fund**

FOR the purpose of repealing the termination ~~provision that applies date of certain provisions of law related~~ to the Maryland Competitive Advantage Financing Fund; ~~altering the application requirements for loans from the Fund; altering the length of the initial loan term and the maximum loan term for certain loans from the Fund under certain circumstances eliminating the requirement that an application for financial assistance from the Fund must include certain information related to bankruptcy and existing liens or judgments; requiring that, if the applicant or any of the owners of the applicant currently owe any State or federal taxes that were not paid when due, the application include certain evidence regarding the payment or dispute of taxes; extending the maximum duration for certain loans; removing a defined period of extension for the extension of the terms of certain loans, subject to certain limitations; making technical changes; and generally relating to the Maryland Competitive Advantage Financing Fund in the Department of Business and Economic Development.~~

BY repealing and reenacting, without amendments,

Article 83A - Department of Business and Economic Development

Section 5-1303(e)

Annotated Code of Maryland

(1998 Replacement Volume and 2000 Supplement)

BY repealing and reenacting, with amendments,

Article 83A - Department of Business and Economic Development

Section ~~5-1303(d) and 5-1304(d)~~ 5-1303 and 5-1304

Annotated Code of Maryland

(1998 Replacement Volume and 2000 Supplement)

BY repealing and reenacting, with amendments,

Chapter 299 of the Acts of the General Assembly of 1999

Section 3